

INVESTOR REPORT

Dear Sir / Madam

Listed Index Fund JPX-Nikkei Index 400

09/07/2020 - 08/01/2021

In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued

As you may be aware, UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC in the UK for the period ended 8 January 2021 when completing their own Income/Corporation Tax returns.

To this end, we enclose a detailed breakdown of the income and gains earned by the fund during the period for the share class in issue. This information is provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

The enclosed report represents 'sufficient information' for the purposes of the UK reporting fund regime.

The per unit amounts reported are allocated based on the number of units in issue at the end of the reporting period.

Fund
Period

Listed Index Fund JPX-Nikkei Index 400
09/07/2020 - 08/01/2021

Unit Class:
ISIN:
Total number of shares:

Listed Index Fund JPX-Nikkei Index 400
JP3047680008
181,026,472

UK Corporate Investor Reportable Income

	Total Amounts YEN	Per Unit YEN
<u>Equities</u>		
Dividend Income (Note 2)	2,475,814,148	13.6765
<u>Interest</u>		
Interest income	404	0.0000
<u>Derivatives</u>		
Income on derivatives	-	-
Expenses on derivatives	-	-
Profit on gains/losses arising on derivatives held (realised and unrealised)	149,182,141	0.8241
<u>Other income</u>		
Other income	21,734,489	0.1201
<u>Income from investments in offshore funds</u>		
Income from offshore funds	-	-
<u>Expenses</u>		
Management expenses	137,400,321	0.7590
Interest expenses	118,450	0.0007
Other expenses	75,934,517	0.4195

UK Individual Investor Reportable Income

<u>Equities</u>		
Dividend Income (Note 2)	2,475,814,148	13.6765
<u>Interest</u>		
Interest income	404	0.0000
<u>Other income</u>		
Other income	21,734,489	0.1201
<u>Income from investments in offshore funds</u>		
Income from offshore funds	-	-
<u>Expenses</u>		
Management expenses (Note 4)	137,400,321	0.7590
Interest expenses	118,450	0.0007
Other expenses	75,934,517	0.4195

Note 1: In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued.

Note 2: Dividend, interest and other income figures represent the accrued amounts as per the financial statements for the period.

Note 3: The above data excludes equalisation as this is a transparent fund and equalisation is not applicable for investors.

Note 4: Individual investors should note that relief for management expenses may only be available to them in certain circumstances. Individuals should seek their own tax advice if they are uncertain as to the tax treatment of expenses in their income tax return.