

MiFID Costs & Charges

This document provides you with costs and charges information about this fund. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

[LISTED INDEX FUND 225]

[NIKKO ASSET MANAGEMENT]

[ISIN: JP3027660004]

Charges Summary*

These are the annualised costs based on two indicative initial investment amounts of £10,000 and £100,000.00. Further illustrations showing the cumulative effect of costs on the return of the investment are available below.

Cost Category	Percentage of Investment (%)	£10,000	£100,000.00
		Costs	Costs
Our Management Costs	0.2250%	£22.50	£225.00
Product Costs	0.0889%	£8.89	£88.86
Total	0.3139%	£31.39	£313.86

Itemisation of Charge Categories

Our Management Costs Broken Down		£10,000	£100,000.00
Cost Category		Costs	Costs
One off costs	Costs you pay when buying or selling your investments	£0	£0
Ongoing costs	Costs that we take each year for managing your investments	£15.50	£155.00
	Trustee fee	£7.00	£70.00
Incidental costs	Impact of performance fee	N/A	N/A

*Based on fund accounting period 9 July 2017 to 8 July 2018

Our Product Costs Broken Down		£10,000	£100,000.00
Cost Category		Costs	Costs
One off costs	Costs you pay when buying or selling your investments	£0	£0
	Stock lending fee	£1.36	£13.60
	Stock lending fee (for trustee)	£0.68	£6.83
	Auditing costs	£0.10	£0.97
	Listing costs	£0.91	£9.09
	Trademark usage costs	£2.70	£27.00
Transaction costs*	Standard commission rate	£0.02	£0.15
	Implicit Transaction Costs	£2.56	£25.59
Incidental costs	Impact of performance fee	N/A	N/A
Other costs		£0.50	£4.97

***costs incurred by us buying and selling you underlying investments**

Transaction costs to purchase the ETF will be charged based on your broker's terms and conditions. Please speak with your broker to obtain this information.

The Cumulative Effect of Costs on Return

The total charges deducted for each fund will have an impact on the investment return you might get. Whilst performance can't be guaranteed, we can give you examples of how the charges will affect what you might get back. This illustration assumes that costs occur evenly throughout the year, charges are paid out of the investment evenly throughout the year and that a net growth rate of 5% applies. The figures are estimates and may change.

In this example, charges would reduce the amount your investment grows for one year by 0.3139%. Putting it another way, this would have the effect of bringing the illustrated investment growth down from 5% to 4.686%. Please note that the year one figure includes one off costs that would not be applicable in subsequent years.

£10,000 lump sum invested in this fund for 1 year with an assumed growth of 5%	
Annualised Charges (%)	0.3139%
Effect of charges on assumed growth rate of 5%	4.686%
What you would get back at 5%	£10,500
Effect of charges on returns (£)	£10,468.61

*Based on fund accounting period 9 July 2017 to 8 July 2018