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PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

The Nikko AM Global Equity Strategy: a decade of outperformance fuelled by Future Quality

Nikko Asset Management (“Nikko AM”) celebrates the 10th anniversary of the Nikko AM Global Equity Strategy, launched on 1 October 2014. Since its inception, the strategy has delivered a gross annualized return of 12.47%, compared to 9.24% for the benchmark MSCI ACWI Net Total Return Index¹. The strategy holds 40 – 50 Future Quality companies within the portfolio and has maintained persistent first quartile risk adjusted returns since inception.

“Over the past decade since our Global Equity team joined Nikko AM, we have collectively delivered strong investment returns and alpha for our clients. Our founding team members in 2014 (Greig Bryson, Iain Fulton, Johnny Russell, James Kinghorn, William Low, and Lisa Edmundson) are proud of our team-based approach and commitment to the Future Quality investment philosophy they put in place, which have been key to navigating a decade of incredible change,” the Nikko AM Global Equity team said. “It has been rewarding for us to see the growth in our team. We appreciate the contributions of all the team members who have joined us along the way and played an important role in providing returns for our clients. As we look ahead, we remain dedicated to identifying Future Quality companies that can attain and sustain high returns on investment for our clients.”

The team has achieved success for clients worldwide with their focus on Future Quality investing, with assets under management growing from a modest start of approximately USD 250 million in 2014 to over USD 5 billion today². In addition to segregated mandates for institutional clients, the Global Equity team manages the Nikko AM Global Equity UCITS Fund with a total fund size of USD 919 million³.

“Over the past decade at Nikko AM, we have developed our Future Quality franchise, expanding to 15 employees based in Edinburgh and serving a global client base. This growth has created exciting career opportunities for our talented team members. While it’s not in our nature to highlight our achievements, this milestone at Nikko AM is significant. Originally formed as a team in 2011 and joining Nikko AM in 2014, we are truly proud of the culture and team ethos we’ve maintained and nurtured around Future Quality investing,” said William Low, Portfolio Manager and Head of Global Equity.

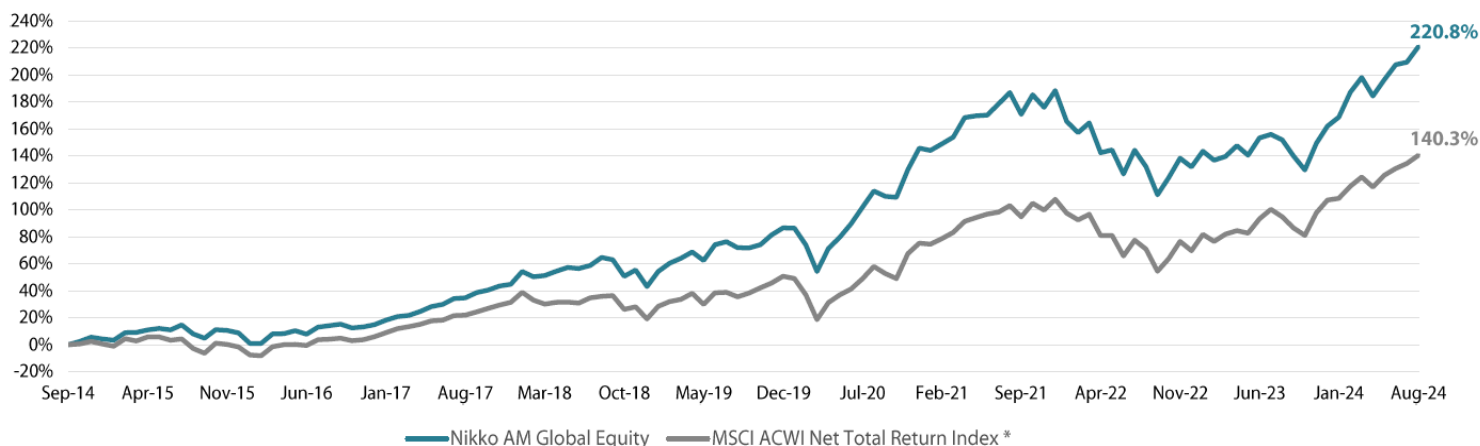
The Edinburgh-based team focuses exclusively on identifying companies capable of growing, attaining, and sustaining high returns on invested capital over the long term. This Future Quality philosophy has supported client returns over the past decade and will continue to guide the team for the coming decade and beyond.

¹Past performance is not a guide to future returns. Data as of 31 August 2024.

²Based on Global Equity Team AUM of USD 5 billion as of August end 2024.

³Nikko AM Global Equity Fund total fund size as of August end 2024.

Nikko AM Global Equity Strategy Composite Performance (October 2014 – August 2024)



* Past performance is not a guide to future returns. The benchmark for this composite is MSCI ACWI Net Total Return Index. The benchmark was the MSCI ACWI ex AU since inception of the composite to 31 March 2016. Inception date for the composite is 01 October 2014. Returns are based on Nikko AM’s (hereafter referred to as the “Firm”) Global Equity Strategy Composite returns. Returns for periods in excess of 1 year are annualised. The Firm claims compliance with the Global Investment Performance Standards (GIPS[®]) and has prepared and presented this report in compliance with the GIPS. Returns are US Dollar based and are calculated gross of advisory and management fees, custodial fees and withholding taxes, but are net of transaction costs and include reinvestment of dividends and interest. Copyright © MSCI Inc. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. Any comparison to a reference index or benchmark may have material inherent limitations and therefore should not be relied upon. GIPS is a registered trademark of the CFA Institute. Data as of 31 August 2024

The Nikko AM Global Equity investment team



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About Nikko Asset Management

With US\$229.1 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds ("ETFs").

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2024.

** Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2024.

Learn more about the Nikko AM Global Equity strategy [here](#).

Contact us [here](#) to discuss directly, or you can e-mail us below:

Nikko AM team in Europe

Email: EMEAenquiries@nikkoam.com

Important Information

Please refer to the Prospectus of the UCITS and to the KIID before making final investment decisions

If you intend to invest in the UCITS Fund, please refer to the Fund Prospectus in order to identify whether the Sub-Fund will manage sustainability factors within the meaning of the SFD Regulation (EU) 2019/2088: an article 6 (limited to analysing sustainability risk as part of its risk management process), an article 8 (which also promotes certain environmental and social characteristics) or article 9 (which has sustainable investment as its primary objective).

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