

PRESS RELEASE
5 SEPTEMBER 2024

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management to Rename as Amova Asset Management

Nikko Asset Management Co., Ltd. (hereafter “Nikko AM”, President and Representative Director Stefanie Drews) today announced that it will be renaming as Amova Asset Management Co., Ltd.¹ on 1 September 2025.

Founded in Japan in 1959, Nikko AM has become a global citizen with Asian DNA, headquartered in Tokyo, with a presence through subsidiaries or affiliates in a total of 11 countries and regions, spanning four continents. The firm operates a global business through an independent and diverse management team, responding swiftly to the constantly evolving investment environment to provide solutions to investors around the world.

This name change reflects the progress so far, and path forward, in the firm’s Global Growth strategy to strengthen growth in Japan and expand in global markets.

The new name “Amova Asset Management” is an amalgam of the concepts behind the new name, with the first two letters “Am” standing for the firm’s core business “Asset Management”. “Mov” refers to “movement” – the nimbleness and innovation to steer clients towards their objectives in the constantly changing investment landscape by offering superior investment solutions. “Ova” draws inspiration from “Nova”, which means “new” in Latin, as global teams explore new frontiers and provide progressive solutions to stay ahead in the rapidly evolving financial environment.

The renaming does not impact ownership - the firm remains a wholly owned subsidiary of Sumitomo Mitsui Trust Group, and remains committed to helping investors around the world reach their investment goals.

– ENDS –

¹ The name change is included in an upcoming change to articles of incorporation, subject to approval at the firm’s extraordinary general shareholder meeting to be held on 26 September 2024.

About Nikko Asset Management

With US\$240.1 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2024.

** Including employees of Nikko Asset Management and its subsidiaries as of 31 March 2024.

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