

PRESS RELEASE

4 DECEMBER 2023

NIKKO ASSET MANAGEMENT CO., LTD.

Personnel Changes

John Vail to retire, and Naomi Fink joins as Global Strategist

Nikko Asset Management Co., Ltd. ("Nikko AM") has appointed Naomi Fink as Global Strategist, effective today.

John Vail, who currently serves as Chief Global Strategist, has planned to retire effective 31 March 2024. John will collaborate closely with Executive Corporate Officer and Chief Investment Officer Hiroshi Yoh, Naomi Fink, as well as Investment Strategist Hiromi Suzuki to ensure a smooth transition.

Naomi Anne Fink is responsible for providing comprehensive investment insights and strategy guidance to the sales team and clients across various asset classes, including Japan Equities, Asian Equities, Global Equities, and Global Fixed Income.

John Vail has held the role of Chief Global Strategist since joining the firm in 2006 and has consistently provided Nikko AM staff and global investors with various reports and insights about the world's economy and markets. Since then, he also chaired Nikko AM's Global Investment Committee (GIC) and led the process for the house view on developed markets.

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About Nikko Asset Management

With US\$219.2 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2023.

** Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2023.

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