NIKKO ASSET MANAGEMENT

Nikko Asset Management Europe Appoints COO

Nikko Asset Management (Nikko AM) today announces the appointment of Davina Goodall-Smith as Chief Operating Officer (COO) of Nikko Asset Management Europe Ltd (NAME) effective from 1 May 2020. She joins Nikko AM from BNP Paribas Securities Services and brings with her nearly 20 years of experience in global operations management, including her most recent role as Head of Senior Relationship Management, Asset Managers & Asset Owners, UK.

Goodall-Smith will be responsible for overseeing NAME's day-to-day operational activities and ensuring that the Firm has the global connectivity and processes required to achieve best practices. She will also join the NAME Board of Directors subject to regulatory approval.

"Having worked in Singapore for nearly a decade and for a similar period of time within Europe, Davina brings the operational expertise and cultural understanding that fits Nikko AM's Asian DNA so well," said John Howland-Jackson, Nikko AM EMEA CEO. "Within the EMEA region Davina will have end-to-end oversight across all of NAME's operational systems and processes and will lead efforts to maintain operational excellence on behalf of our clients."

"I am looking forward to working closely with John Howland-Jackson and the entire Nikko AM team. There is a lot of positive momentum with the business in EMEA and I am excited to be a part of the growth in providing investment solutions to clients throughout the region," said Davina Goodall-Smith, Nikko AM EMEA COO.

In recent years, Nikko AM has expanded its delivery of investment solutions in Europe through the opening of a new office in Frankfurt and the expansion of existing offices in Luxembourg, London and Edinburgh. The Firm has also augmented its UCITS platform with the launch of the <u>Nikko AM ARK Disruptive Innovation</u> <u>Fund</u> and the expansion of its <u>Nikko AM Global Green Bond Fund</u>. Headquartered in Asia since 1959, Nikko AM has been operating throughout Europe for over 35 years and both its Global Equity and Global Fixed Income teams are based in the region.

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About Nikko Asset Management

With US\$246.5 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents approximately 200^{**} investment professionals and approximately 30 nationalities across 11 countries. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's <u>homepage</u>.

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2019.

** As of 31 December 2019, including employees of Nikko Asset Management and its subsidiaries.

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