

## PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

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# Nikko Asset Management Adds Emerging Markets Local Currency Bond Fund to its UCITS Line-Up

Nikko Asset Management today announces the launch of its Emerging Markets Local Currency Bond UCITS Fund (“the Fund”), managed by Head Portfolio Manager – Emerging Markets, Raphael Marechal. In an historically low yield environment, the Fund provides an income solution by leveraging the expertise of the firm’s experienced emerging market investment teams.

“The low yield environment worldwide means investors have to be more active in their fixed income portfolio allocation. The growth gap in emerging markets is returning, on the back of sustained reform and consolidation over the past three years, and we believe the Fund offers a promising entry,” Marechal said.

It targets an excess return of 1.5 percent against the JP Morgan GBI-EM Global Diversified Index, investing in a global emerging market portfolio of 30-50 bonds. The team adopts an active investment approach based on thorough fundamental research, taking advantage of mispricings in emerging markets.

“The Fund meets demand for an institutional quality product providing sophisticated global investors access to emerging markets. It is an aspect of Nikko Asset Management’s continuing strategic commitment to grow its UCITS capability over the past two years,” said Nikko Asset Management Head of Global Fixed Income Andre Severino.

Marechal brings nearly 20 years’ experience managing emerging market debt, and was previously a senior member of the Emerging Markets team at BlackRock in London. He is supported by Nikko Asset Management’s Global Fixed Income team, which has grown substantially to add depth and expertise over the past two years. Nikko Asset Management has more than 206 investment professionals operating in 11 countries.

Nikko Asset Management has been adding UCITS funds to meet global investors’ evolving demand for exposure to diverse products and strategies. This latest launch follows the recent Global Credit UCITS in August 2016 and the Japan Focus Equity UCITS in May 2016.

## About Nikko Asset Management

With US\$176.3 billion (17.88 trillion yen) under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia for nearly 60 years, the firm represents more than 200 investment professionals and over 30 nationalities across 11 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information, please contact Nikko Asset Management Corporate PR – [corpcom@nikkoam.com](mailto:corpcom@nikkoam.com)

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of September 30, 2016.

\*\* As of September 30, 2016, including employees of Nikko Asset Management and its subsidiaries.