

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Adds Global Credit Fund to its UCITS Line-Up

Nikko Asset Management is launching a Luxembourg domiciled Global Credit UCITS fund on 3rd August 2016. The fund is managed by Head Portfolio Manager - Global Credit, Holger Mertens and supported by its experienced Global Credit teams based in London, Tokyo, Singapore, Sydney, Auckland and New York.

“We believe credit is most effectively managed within a global context, allowing fundamental research to determine asset allocation and security selection, tempered by awareness of the asymmetric risks of credit exposures,” said Nikko Asset Management’s Head Portfolio Manager - Global Credit, Holger Mertens.

The fund aims to target an excess return of 1.5 percent against the Barclays Global Aggregate Corporate Index and also has an absolute return target of 4 percent by investing worldwide in a portfolio of 70-120 corporate bonds. The team adopts an active investment approach based on thorough fundamental research, taking advantage of mispricings in global credit markets.

“We are launching the fund in response to investor need for consistent and sufficient returns in a low yield environment through a diversified and high quality credit portfolio. The need is increasing for a highly skilled active fund management team with truly global resources, and experience in different regions of the world,” said Nikko Asset Management Head of Global Fixed Income, Andre Severino.

The fund provides access to Nikko Asset Management’s proven credit team and market leading resources in global fund management. The firm has more than 200 investment professionals operating in 11 countries. Over the past two years, Nikko Asset Management’s Global Fixed Income capability has grown substantially, adding depth and expertise, including Raphael Marechal (Emerging Market Debt) and Steve Williams (Core Solutions), as well as Holger Mertens. The firm’s commitment to increasing the strength of the capability allows it to offer its clients a wide range of global fixed income solutions.

Nikko Asset Management has been launching more UCITS funds to its product line-up, to meet global investors’ evolving demand for exposure to diverse products and strategies. This is the latest, following the recent launch of a Japan Focus Equity UCITS and an Asia ex-Japan, Global Equity and Multi-Asset UCITS in 2015. The firm continues to expand its range of UCITS funds for sophisticated global investors, providing access to a broad range of exposures across different asset classes.

About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has US\$154.9 billion (17.42 trillion yen) in assets under management*. With more than 200 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 11 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please contact Nikko Asset Management Corporate PR – corpcom@nikkoam.com

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of March 31, 2015.

** As of March 31, 2016, including employees of Nikko Asset Management and its subsidiaries.