

PRESS RELEASE

FEBRUARY 15, 2016

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Bolsters its Leadership Across Europe, the Middle East, and Africa

Udo von Werne appointed EMEA CEO

- To lead Nikko Asset Management's further growth and expansion across this key strategic region
- Brings more than 25 years of industry experience

Nikko Asset Management has appointed Udo von Werne as Chief Executive Officer (CEO) of Nikko Asset Management Europe, encompassing Europe, the Middle East, and Africa (EMEA), the company announced today. He will be responsible for Nikko Asset Management's business across this region and its continuing growth strategy, and reports directly to Nikko Asset Management President and CEO, Takumi Shibata.

Udo has more than 25 years of experience in the financial industry, most recently as Head of Institutional Clients for Continental Europe at Pictet Asset Management, and prior to that with organisations including Zurich Financial Services and UBS.

"In our effort to strengthen our global footprint, Udo will be instrumental in helping us to further expand, and his appointment demonstrates the importance we attach to growing our EMEA business. We warmly welcome Udo to our team," Shibata said.

Nikko Asset Management has been expanding across EMEA, including augmenting its UCITS platform, backed by a growing team of professionals building its asset management presence. It is a key strategic region for the firm, representing institutional AUM potential of US\$3.9 trillion¹ - or approximately one-third of total global AUM.

"Europe, the Middle East, and Africa represent not only a substantial asset base, but also a talent pool that Nikko Asset Management aims to leverage worldwide, encompassing investment experience which is key to continuing global growth," added Executive Chairman David Semaya. "Udo brings considerable institutional experience in Europe, and we look forward to serving our clients there, under his leadership."

– ENDS –

¹ According to eVestment, January 2016.

About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has US\$146.4 billion (17.54 trillion yen) in assets under management*. With more than 200 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 11 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit <http://en.nikkoam.com/>

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of September 30, 2015.

** As of September 30, 2015, including employees of Nikko Asset Management and its subsidiaries.

Nikko Asset Management Co., Ltd.

Registration Number: Director of the Kanto Local Finance Bureau (Financial instruments firms) No. 368

Member Associations: The Investment Trusts Association, Japan/Japan Investment Advisers Association/
Japan Securities Dealers Association