

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

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## Nikko Asset Management strengthens Global Fixed Income Team in London with new Emerging Markets debt specialist

### Raphael Marechal appointed senior portfolio manager, Global Emerging Markets

Nikko Asset Management has appointed Raphael Marechal as senior portfolio manager, global Emerging Markets. Raphael has joined the Global Fixed Income team and will be based in London.

Raphael brings nearly 20 years' experience managing Emerging Market debt and joins Nikko Asset Management from BlackRock in London where he was a senior member with the Emerging Markets team. Prior to this he worked at BNP Paribas Investment Partners and Fortis Investments.

"Our global fixed income capability in London has grown substantially and the addition of such an experienced emerging market debt and currencies specialist as Raphael further enhances our overall offering. This appointment is also further evidence of Nikko Asset Management's commitment to offering investors access to high quality debt and currency investments in exciting emerging markets", said Yu-Ming Wang, global head of investment.

This new hire further strengthens Nikko Asset Management's global fixed income capability in London following the appointments of Holger Mertens, global credit fund manager, Steve Williams, senior portfolio manager and Ee-Yung Yip, portfolio manager and senior credit analyst in August 2015. The fixed income team is headed by Andre Severino.

"Despite recent volatility, there are still immense opportunities in the emerging markets debt space and we look forward to working with Raphael to develop new products for institutional investors," Andre Severino, the head of global fixed income for Nikko Asset Management commented.

Nikko Asset Management's global fixed income offerings include developed and emerging markets, European credit, green bonds and multi-currency money market funds.

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## About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has US\$146.4 billion (17.54 trillion yen) in assets under management\*. With more than 200 investment professionals\*\*, the firm leverages its extensive global resources representing over 30 nationalities across 11 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit <http://en.nikkoam.com/>

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of September 30, 2015.

\*\* As of September 30, 2015, including employees of Nikko Asset Management and its subsidiaries.