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Press Release

Nikko Asset Management Co., Ltd.

Nikko Asset Management Deepens Coverage in Asia with Promotion of Seasoned Executives

Deepening its commitment to the fast-growing Asian markets, Nikko Asset Management has promoted seasoned executives in Singapore and Hong Kong to lead client development and further strengthen its institutional and intermediary businesses throughout Asia.

Eleanor Seet has been promoted to the head of Asia ex-Japan to further bolster the Tokyo-based firm's position as Asia's premier global asset manager. Seet, based in Singapore, has been integral in building the firm's footprint throughout the region since she joined the firm in 2011. Under her leadership Singapore has become the firm's center of excellence for Asia and a global hub for the company's suite of Asian fixed income, Asian equity and global multi-asset investment.

"As a major global asset manager headquartered in Asia, we are in the right place at the right time. We are uniquely positioned to serve the needs of investors not only in this region, but around the globe," said Takumi Shibata, president and CEO of Nikko Asset Management. "It is vital for us to continue to hub and develop investment expertise in the Asian region to extend our leadership position. Eleanor is our natural choice to deepen our engagement in this region as she has been steadily building our footprint here over the past four years."

Nikko Asset Management has a successful track record in managing a range of investment capabilities for institutional and intermediary clients for more than 30 years in the Asia ex-Japan region. Its Asian fixed income, Asian equity and global multi-asset investment capabilities are centered in Singapore, the heart of Asia, where the firm has long-standing relationships providing valuable contact with central banks, policy-makers, think tanks, corporations, issuers and other market participants throughout the region.

To support the company's delivery of integrated solutions to investors throughout Asia, the company has promoted Yasuaki Ogiwara to president of Nikko Asset Management Hong Kong Limited. Ogiwara, based in Hong Kong and a veteran financier, joined the company in April. He was most recently the president of Nomura Asset Management in Hong Kong. He previously headed sales and business development in multiple markets during his tenure at Nomura Securities, including Taiwan and Europe.

In recent years, Nikko Asset Management has expanded its capability in delivering investment solutions through the development of its talent globally and new hires with international experience in business development, customer service support, and institutional marketing and proposition. The company manages assets from institutions, such as sovereign wealth funds and central banks, and intermediaries in locations around the world.

“The growing economic influence and financial market integration of China with the rest of the world and increasing growth from the ASEAN economies is increasing the desirability of Asia as an investment destination by global investors. As testimony to our significant commitment to this region, we have been deliberate in adding investment capability and human capital to support our presence in these markets,” said David Semaya, executive chairman of Nikko Asset Management.

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About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia’s premier global asset manager. The firm offers world-class asset management solutions for global investors, and has approximately US\$161.9 billion (19.46 trillion yen) in assets under management*. With more than 290 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 12 countries. Headquartered in Asia for over 55 years, Nikko Asset Management’s vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit <http://en.nikkoam.com/>

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of March 31, 2015.

** As of March 31, 2015, including employees of Nikko Asset Management and its subsidiaries, as well as 100% of investment professionals within Nikko AM's minority joint ventures.