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Press Release

Nikko Asset Management Co., Ltd.

Nikko Asset Management Expands UCITS Range

EMEA (Europe, Middle East and Africa) investors' strong appetite for gaining exposure to specialist investment strategies is driving Nikko Asset Management to expand its range of UCITS (Undertakings for Collective Investment in Transferable Securities) funds, the company announced today.

"UCITS funds are an excellent way for clients in EMEA and other regions to access global investments in an easily accessible and efficient manner," said Takuya Koyama, executive vice president and global head of sales at Nikko Asset Management. "The launch of more UCITS funds is central to our strategic effort to significantly expand our business in EMEA."

Nikko Asset Management is launching two new UCITS funds this month that invest in global equities and multi-asset. These institutional quality strategies will allow sophisticated global investors access to a broad range of exposures across developed and emerging markets.

"As we position ourselves as Asia's premier global asset manager, we are eager to leverage our expanded investment capabilities and expertise," said Yu-Ming Wang, global head of investment at Nikko Asset Management. "We have a first-rate team of investment professionals, and now we are making their skills available to an even broader range of global clients."

Over the past two years, Nikko Asset Management has been expanding its existing investment capabilities. The most recent addition was the highly experienced UK-based global active equity team led by William Low in August 2014. Low's team of six investment professionals manages benchmark-agnostic, long-only global equity portfolios and has an average of 19 years of experience in the industry. The team, which is based in Edinburgh, Scotland, works closely with Nikko Asset Management's full-service European headquarters in London.

"Our process delivers a high active share, differentiated global equity solution that aims to provide superior returns to clients as a result of investing in a narrower group of stronger performing companies than is represented in overall benchmarks," Low said. "We concentrate on well-researched, high-conviction ideas to deliver alpha in global equity strategies for our clients."

The Tokyo-based asset manager has plans to launch more UCITS funds in the coming months in order to meet global investors' evolving demand for exposure to more markets and strategies.

UCITS funds have been increasingly popular in recent years. They are typically used by global investors who want to access cross-border markets efficiently. UCITS total assets under management stood at EUR 8.27 trillion at the end of March 2015, according to the European Fund and Asset Management Association (EFAMA)¹.

About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has approximately US\$161.9 billion (19.46 trillion yen) in assets under management*. With more than 290 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 12 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit <http://en.nikkoam.com/>

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of March 31, 2015.

** As of March 31, 2015, including employees of Nikko Asset Management and its subsidiaries, as well as 100% of investment professionals within Nikko AM's minority joint ventures.

¹ European Fund and Asset Management Association Quarterly Statistical Release June 2015