

August 26, 2013

Press Release

Nikko Asset Management Co., Ltd.

**Nikko AM Appoints
Head of Group Marketing and Communications**

Nikko Asset Management Co., Ltd (Nikko AM) plans to appoint David A. Collins to the newly created role of Head of Group Marketing and Communications*, the company announced today. Based in Tokyo, Mr. Collins will be responsible for all group marketing and communications activities for the firm worldwide.

Mr. Collins has over 20 years of experience working in Japan and other Asian countries, mainly in financial services, and is joining Nikko AM at a pivotal time in the firm's history. The company is expanding globally as it reinforces its position as Asia's leading independent asset manager.

As the primary spokesperson for Nikko AM, Mr. Collins will develop and execute the firm's corporate marketing and communications strategy to increase awareness of Nikko AM's expertise as an investment manager and as a thought leader in Asian markets.

"David brings us significant expertise as a marketing and communications professional with direct experience in the regions where we are upgrading our presence," said Charles Beazley, President and Chief Executive of Nikko AM. "By harnessing the intellectual capital throughout the firm, David will support our growth strategy by ensuring that all communications are carefully tailored for our retail and institutional clients. We are very pleased to welcome him to the team."

Mr. Collins joins Nikko AM from The Hartford Financial Services Group, where he was head of external corporate communications. Prior to The Hartford, he was a television producer at Reuters in New York. He has also served in senior marketing roles in Tokyo at State Street Global Advisors and Standard & Poor's and is fluent in Japanese.

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* Subject to internal procedures.

About Nikko Asset Management

Established in 1959, the Nikko Asset Management group (Nikko AM) has grown to become the largest regional asset management company headquartered in Asia, with total AUM of US\$156 billion* and one of the largest distributor networks across the Asia-Pacific region, comprising over 300 banks, brokers, IFAs and life insurance companies.

Nikko AM manages a wide range of Asian equity and Asian fixed income strategies for retail and institutional investors around the world. The company has been recognised by industry peers for outstanding performance, product innovation and market leadership across the Asia-Pacific region, winning a number of prestigious awards, including “Asia-Based Asset Manager of the Year” in 2012 and “Best Japan Onshore Fund Manager” in 2013, 2012 and 2011, both from *AsianInvestor*.

Nikko AM also offers specialist third-party expertise – currently from over 40 fund managers – through the World Series Fund Platform®, operating a “best-in-class” approach across a broad range of asset classes.

Nikko AM’s senior management team has significant experience across Asian as well as global markets. The team combines local knowledge with internationally recognised standards of investment practice, transparency and corporate governance to achieve growth across the business. The company adopts a “multi local” approach – giving local management teams a high degree of autonomy to address local market conditions and client servicing needs.

Nikko AM’s head office is in Tokyo and the firm has an extensive footprint across the Asia-Pacific region that includes offices in Singapore, Hong Kong, Sydney, Melbourne, Brisbane and Auckland. Offices in New York and London with full service teams provide support to investors in the US, Europe and the Middle East.

Nikko AM’s strong Asian presence is cemented with stakes in several joint venture companies. Rongtong Fund Management is one of the largest Sino-foreign joint venture fund management firms in China, while Hwang Investment Management Berhad and Asian Islamic Investment Management Sdn. Bhd. are leading investment management firms in Malaysia. Recent additions Ambit Investment Advisory Private Limited in Mumbai and Ambit Mauritius Investment Management Private Limited provide Indian equity expertise to Nikko AM’s global clients.

Nikko AM is an independently managed asset management company, majority owned by Sumitomo Mitsui Trust Holdings and with DBS Bank as the second largest shareholder.

For more information, please visit www.nikkoam.com/english

* Consolidated assets under management and advice of Nikko AM and its subsidiaries as at 30 June 2013. “Largest” based on AUM sourced from Asia, including Australia and New Zealand, using third party published AUM figures as of June 30, 2012. “Regional” excludes firms with more than 75% of AUM sourced from a single country.